GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:875
ANSWERED ON:22.11.2002
COLLECTION OF ADVANCE TAX
YEMPARALA VENKATESWARA RAO

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) the total collection of advance tax during the current year sector-wise;

(b) whether it has registered a significant upward trend during the current financial year,till now; and

(c) if so, the total collections expected to be made till the end of the year ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN)

a) The total collections of Direct Taxes upto the end of October,2002 were Rs.32673.66 crores . Sector-wise figures are not maintained. b) Yes sir. There is an increase of 13.32% in the collections upto October,2002 as compared with the collections during the corresponding period of the last Financial Year. c) Two installments of advance tax are still to be received.One in the month of December an another in the month of March.The extent ofadvance tax payment at a particular time depends on the Economic conditions prevailing. It is, therefore, not possible now to hazard any estimate of the collections expected to be made.